

DEBT MANAGEMENT FINANCIAL STATEMENT

(This form is required pursuant to Sec. 5(6) of the Debt Management Act, P.A. 148 of 1975, as amended)

DATED: _____

		ASSETS	
CURRENT ASSETS:			
Cash		\$	_____
Marketable Securities		\$	_____
Accounts Receivable			
[Less Allowance for Doubtful Accounts of (\$	_____)]	\$	_____
Notes Receivable		\$	_____
Prepaid Expenses		\$	_____
Other Current Assets		\$	_____
TOTAL CURRENT			\$ _____
NON-CURRENT ASSETS:			
Accounts Receivable Non-Current			
[Less Allowance for Doubtful Accounts of (\$	_____)]	\$	_____
Investment:	\$ _____	\$	_____
	(Current Market Value)		(At Cost)
TOTAL NON-CURRENT ASSETS			\$ _____
FIXED ASSETS:			
Property and Equipment at Cost		\$	_____
Land	\$ _____		
Buildings	\$ _____		
Furniture & Fixtures	\$ _____		
Equipment	\$ _____		
Less Allowance for Depreciation	\$ _____		
Net Property & Equipment		\$	_____
TOTAL FIXED ASSETS			\$ _____
OTHER ASSETS: (DESCRIBE FULLY IN NOTES TO FINANCIAL STATEMENTS)			
Trust Account Balance		\$	_____
TOTAL OTHER ASSETS			\$ _____
TOTAL ASSETS			\$ _____

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$ _____
Notes Payable	\$ _____
Due to Creditors from Trust Account	\$ _____
Accrued Expenses	\$ _____
Insurance & Taxes Payable	\$ _____
Long-Term Debt (Current Portion)	\$ _____
Other Current Liabilities	\$ _____

TOTAL CURRENT LIABILITIES \$ _____

LONG-TERM LIABILITIES:

Long-Term Debt	\$ _____
Less Current Portion	\$ _____
Net Long-Term Debt	\$ _____
Other Long-Term Liabilities	\$ _____

TOTAL LONG-TERM LIABILITIES \$ _____

TOTAL LIABILITIES \$ _____

NET WORTH OR EQUITY

NOTE: Complete only A or B

A) Sole Proprietorship or Partnership complete this portion:

Net Worth (Assets Less Liabilities) \$ _____

B) Corporation complete this portion:

1) Equity:

a) Capital Stock (Par Value)	\$ _____
Authorized	\$ _____
Issued & Outstanding	\$ _____
b) Donated Capital	\$ _____
c) Other	\$ _____
d) Retained Earnings: (Accumulated Deficit)	\$ _____

TOTAL EQUITY \$ _____

TOTAL NET WORTH (FROM A) \$ _____

TOTAL LIABILITIES AND NET WORTH OR EQUITY \$ _____



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